Miami Arts, Inc.

Operating Budget

For Fiscal Period July 1st, 2024 thru June 30th, 2025

Projected FTE:		**950**	
Revenues			
Function	**Obj**	**Description**	**Governmental Funds**
		FEDERAL SOURCES	
	3100	Federal direct	
	3200	Federal through state and local	$ 2,163,185
		STATE SOURCES	
	3310	FEFP	$ 7,032,995
	3397	Capital outlay	$ 950,600
	3355	Class size reduction	$ 904,833
	3361	School recognition	
	33XX	Other state revenue	$ 3,017,170
		LOCAL SOURCES	
	3430	Interest	$ 6,000
	3413	Local capital improvement tax	
	34XX	Other local revenue	$ 801,000
		Total Revenue	**$ 14,875,783**
Expenditures			
Function 5100 - Basic Instruction			$ 4,368,645
Function 6100 - Pupil Services			$ 602,413
Function 6200 - Instructional Media Services			$ 223,123
Function 7100 - Board			$ 70,000
Function 7300 - School Administration			$ 40,917
Function 7200 - General District Administration			$ 1,826,034
Function 7500 - Fiscal Services			$ 225,823
Function 7700 - Central Services			$ 279,641
Function 7900 - Operation of Plant			$ 871,413
Function 8100 - Maintenance of Plant			$ 300,244
		Debt Service - Principal	$ 364,000
		Debt Service - Interest	$ 1,644,100
Total			**$ 10,816,353**
Excess of Revenues Over Expenditures			**$ 4,059,430**